

Description

The index, a member of the Dow Jones Total Stock Market Indices family, is designed to measure the performance of large- and small-cap U.S. equity securities.

Quick Facts

WEIGHTING METHOD	Float-adjusted market cap weighted
REBALANCING FREQUENCY	Quarterly in March, June, September, and December
CALCULATION FREQUENCY	End of day
CALCULATION CURRENCIES	USD
LAUNCH DATE	February 28, 2005
FIRST VALUE DATE	December 31, 1991
REGULATORY AUTHORIZATION	European Union

For more information, including the complete methodology document, please visit:
<https://www.spglobal.com/spdji/en//indices/equity/dow-jones-us-broad-stock-market-index>

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

Historical Performance



Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS			
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS
Total Return							
14,241.33	-2.14%	1.04%	3.05%	10.01%	9.99%	11.44%	12.78%
Price Return							
7,987.53	-2.23%	0.66%	1.57%	8.04%	7.96%	9.32%	10.6%

Calendar Year Performance

2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total Return									
30.96%	-5.26%	21.2%	12.6%	0.48%	12.56%	33.39%	16.34%	1.18%	17.4%
Price Return									
28.47%	-7.01%	18.92%	10.29%	-1.48%	10.44%	30.78%	13.91%	-0.76%	15.23%

Risk

ANNUALIZED RISK			ANNUALIZED RISK-ADJUSTED RETURNS		
3 YRS	5 YRS	10 YRS	3 YRS	5 YRS	10 YRS
Total Return					
18.54%	15.23%	13.77%	0.54	0.75	0.93
Price Return					
18.54%	15.23%	13.77%	0.43	0.61	0.77

Risk is defined as standard deviation calculated based on total returns using monthly values.

Fundamentals

P/E (TRAILING)	P/E (PROJECTED)	P/B	INDICATED DIV YIELD	P/SALES	P/CASH FLOW
42.34	28.6	3.51	1.67%	2.42	14.76

As of September 30, 2020. Fundamentals are updated on approximately the fifth business day of each month.

Index Characteristics

NUMBER OF CONSTITUENTS	2516
CONSTITUENT MARKET [USD MILLION]	
MEAN TOTAL MARKET CAP	13,876.35
LARGEST TOTAL MARKET CAP	1,861,782.07
SMALLEST TOTAL MARKET CAP	40.99
MEDIAN TOTAL MARKET CAP	2,269.38
WEIGHT LARGEST CONSTITUENT [%]	5.4
WEIGHT TOP 10 CONSTITUENTS [%]	23.2

ESG Carbon Characteristics

CARBON TO VALUE INVESTED (METRIC TONS CO ₂ e/\$1M INVESTED)*	67.47
CARBON TO REVENUE (METRIC TONS CO ₂ e/\$1M REVENUES)*	210.08
WEIGHTED AVERAGE CARBON INTENSITY (METRIC TONS CO ₂ e/\$1M REVENUES)*	197.13
FOSSIL FUEL RESERVE EMISSIONS (METRIC TONS CO ₂ /\$1M INVESTED)	791.45

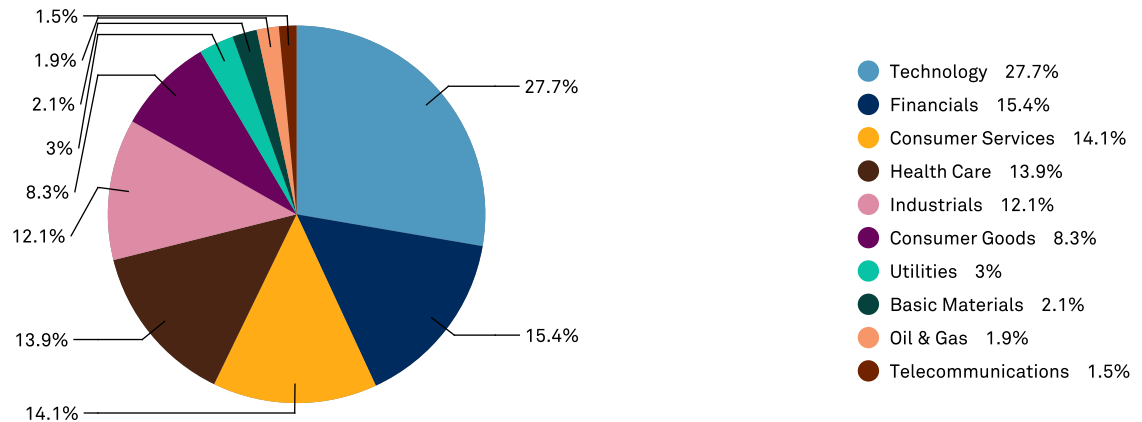
*Operational and first-tier supply chain greenhouse gas emissions.
For more information, please visit: www.spdji.com/esg-carbon-metrics.

Top 10 Constituents By Index Weight

CONSTITUENT	SYMBOL	SECTOR*
Apple Inc.	AAPL	Technology
Microsoft Corp	MSFT	Technology
Amazon.com Inc	AMZN	Consumer Services
Facebook Inc A	FB	Technology
Alphabet Inc A	GOOGL	Technology
Alphabet Inc C	GOOG	Technology
Berkshire Hathaway B	BRK.B	Financials
Johnson & Johnson	JNJ	Health Care
Procter & Gamble	PG	Consumer Goods
Nvidia Corp	NVDA	Technology

*Based on a proprietary sector classification system used for Dow Jones indices.

Sector* Breakdown



*Based on a proprietary sector classification system used for Dow Jones indices.

The weightings for each sector of the index are rounded to the nearest tenth of a percent; therefore, the aggregate weights for the index may not equal 100%.

Tickers

	TICKER	REUTERS
Price Return	DW25	.DW25
Total Return	DW25T	.DW25T

Related Products

This list includes investable products traded on certain exchanges currently linked to this selection of indices. While we have tried to include all such products, we do not guarantee the completeness or accuracy of such lists. Please refer to the disclaimers at the end of this document or [here](#) for more information about S&P Dow Jones Indices' relationship to such third party product offerings.

PRODUCT NAME	PRODUCT TYPE	EXCHANGE	TICKER
Schwab US Broad Market ETF™	ETF	NYSE Arca	SCHB

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Dubai

971 (0)4 371 7131

Mumbai

91-22-2272-5312

Beijing

86.10.6569.2770

Hong Kong

852 2532 8000

Tokyo

81 3 4550 8564

Sydney

61 2 9255 9802

DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the Dow Jones U.S. Broad Stock Market Index was February 28, 2005.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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