

## Description

The Dow Jones U.S. Select Aerospace & Defense Index is designed to measure the performance of U.S. companies in the aerospace & defense sector.

## Quick Facts

WEIGHTING METHOD	Modified market cap weighted
REBALANCING FREQUENCY	Quarterly in March, June, September, and December
CALCULATION FREQUENCY	End of day
CALCULATION CURRENCIES	USD
LAUNCH DATE	April 28, 2006
FIRST VALUE DATE	December 31, 1991
REGULATORY AUTHORIZATION	European Union

For more information, including the complete methodology document, please visit:  
<https://www.spglobal.com/spdji/en//indices/equity/dow-jones-us-select-aerospace-defense-index>

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

## Historical Performance



### Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS			
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS
Total Return							
31,003.13	-4.56%	-3.18%	-31.01%	-29.82%	-4.1%	6.76%	12.16%
Price Return							
19,056.56	-4.59%	-3.47%	-31.75%	-30.78%	-5.39%	5.3%	10.56%

### Calendar Year Performance

2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total Return									
31.16%	-6.79%	35.73%	20.93%	4.51%	10.25%	57.62%	14.53%	5.33%	17.1%
Price Return									
29.25%	-7.95%	33.99%	19.1%	3.14%	8.88%	55.27%	12.47%	3.69%	15.56%

### Risk

ANNUALIZED RISK			ANNUALIZED RISK-ADJUSTED RETURNS		
3 YRS	5 YRS	10 YRS	3 YRS	5 YRS	10 YRS
Total Return					
25.64%	21.32%	17.7%	-0.16	0.32	0.69
Price Return					
25.57%	21.25%	17.64%	-0.21	0.25	0.6

Risk is defined as standard deviation calculated based on total returns using monthly values.

### Fundamentals

P/E (TRAILING)	P/E (PROJECTED)	P/B	INDICATED DIV YIELD	P/SALES	P/CASH FLOW
35.43	26.36	3.99	2.29%	1.34	15.23

As of September 30, 2020. Fundamentals are updated on approximately the fifth business day of each month.

## Index Characteristics

NUMBER OF CONSTITUENTS	35
CONSTITUENT MARKET [USD MILLION]	
MEAN TOTAL MARKET CAP	14,477.65
LARGEST TOTAL MARKET CAP	97,876.04
SMALLEST TOTAL MARKET CAP	343.68
MEDIAN TOTAL MARKET CAP	3,507.44
WEIGHT LARGEST CONSTITUENT [%]	17.9
WEIGHT TOP 10 CONSTITUENTS [%]	72.2

## ESG Carbon Characteristics

CARBON TO VALUE INVESTED (METRIC TONS CO <sub>2</sub> e/\$1M INVESTED)*	55.59
CARBON TO REVENUE (METRIC TONS CO <sub>2</sub> e/\$1M REVENUES)*	105.32
WEIGHTED AVERAGE CARBON INTENSITY (METRIC TONS CO <sub>2</sub> e/\$1M REVENUES)*	93.22

\*Operational and first-tier supply chain greenhouse gas emissions.  
For more information, please visit: [www.spdji.com/esg-carbon-metrics](http://www.spdji.com/esg-carbon-metrics).

## Country Breakdown

COUNTRY	NUMBER OF CONSTITUENTS	TOTAL MARKET CAP [USD MILLION]	INDEX WEIGHT [%]
United States	35	506,717.65	100

Based on index constituents' country of domicile.

## Tickers

	TICKER	REUTERS
Price Return	DJSASD	.DJSASD
Total Return	DJSASDT	.DJSASDT

## Related Products

This list includes investable products traded on certain exchanges currently linked to this selection of indices. While we have tried to include all such products, we do not guarantee the completeness or accuracy of such lists. Please refer to the disclaimers at the end of this document or [here](#) for more information about S&P Dow Jones Indices' relationship to such third party product offerings.

PRODUCT NAME	PRODUCT TYPE	EXCHANGE	TICKER
Direxion Dly Aerospace&Def Bl 3X ShsETF	ETF	NYSE ARCA	DFEN
iShares US Aerospace & Defense ETF	ETF	BATS Z-EXCHANGE	ITA

## CONTACT US

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[customindices@spglobal.com](mailto:customindices@spglobal.com)

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1 877 325 5415

### **Mexico City**

52 (55) 1037 5290

### **London**

44 207 176 8888

### **Dubai**

971 (0)4 371 7131

### **Mumbai**

91-22-2272-5312

### **Beijing**

86.10.6569.2770

### **Hong Kong**

852 2532 8000

### **Tokyo**

81 3 4550 8564

### **Sydney**

61 2 9255 9802

## DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the Dow Jones U.S. Select Aerospace & Defense Index was April 28, 2006.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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